Federal Direct Loan Master Promissory Note

Students utilizing Federal Direct Loans must complete a Master Promissory Note (MPN). The MPN is your legal to repay the loan which you are borrowing from the Federal Government. The MPN can be accessed at <u>https://studentloans.gov/myDirectLoan/index.action</u>. Please note that students who plan to use the Federal Direct Loans to pay for their tuition will be unable to register for courses unless the completed MPN is on file

Once completed, the University will receive confirmation from the Department of Education.

Federal Direct Loan Entrance Counseling

Students utilizing Federal Direct Loans must complete their Entrance Counseling. Entrance Counseling provides information as well as your rights and responsibilities as a borrower. Please note that students who plan to use the Federal Direct Loans to pay for their tuition will be unable to register for courses unless Entrance Counseling is on file. You may access your Federal Entrance Counseling session at https://studentloans.gov/myDirectLoan/index.action.

Once completed, the University will receive confirmation from the Department of Education.

Federal Direct Loan Exit Counseling

Students who have participated in the Federal Direct Loan program who graduate or cease enrollment as a half-time student are required to complete an Exit Counseling session. Exit counseling provides important information you need to prepare to repay your federal student loan(s). You'll need to provide the name, address, e-mail address, and telephone number for your closest living relative, two references who live in the U.S., and current or expected employer (if known).

You may access your Exit Counseling session at <u>https://studentloans.gov/myDirectLoan/index.action</u>. Once completed, the University will receive confirmation from the Department of Education.